

Fiscal Impact
1st Session of the 59th Legislature

Bill No.:	SB 522
Version:	INT
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Fiscal Analysis

SB 522 requires the State Department of Education to allocate funds to the school districts for mentor teacher stipends at \$500 per teacher per year, plus the amount necessary to meet the district's contribution to FICA.

Stipend per teacher- \$500

Fica- \$38.25

Total cost per mentor teacher- \$538.25

Total cost for 3,124 mentor teachers- \$1,681,493.

FY'24 Impact: \$1,681,493.00

Full Year Impact: \$1,681,493.00

Prepared by: State Department of Education